

Equipment lease scheme launched by Buck & Hickman

Industrial companies now have the option of leasing high value items including welding and fume extraction machines costing over £1000, from Buck & Hickman to save capital expenditure.

The leasing options can be structured to suit an individual's needs, for two or more years and with weekly or monthly payments. The only initial outlay is a month's payment as a deposit.

Comments product manager Graham Blackburn: "Many industrial organisations prefer to lease rather than purchase high value items and we now offer that as an option.

"It improves cash flow with minimal up-front payments and spreads the cost over time. This allows you to pay for the asset with the income that it generates without any drain on your working capital. In addition, lease payments are tax deductible as the payments are made, rather than claimed back over time through depreciation.

"Leasing also protects an organisation from the equipment becoming obsolete. The equipment is simply returned at the end, so there is no risk related to residual value or technical obsolescence."

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